

# Debt Service Funds

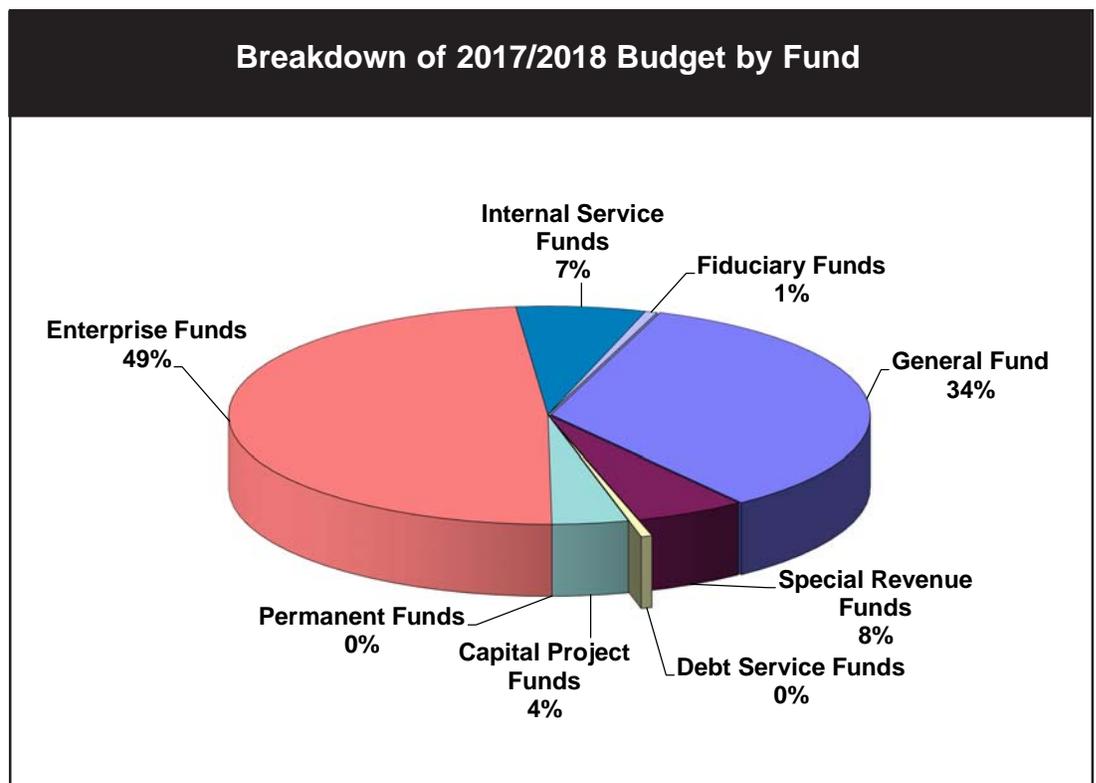
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## Debt Service Funds

# Debt Service Funds

Debt Service Funds account for the accumulation of resources and payments of principal and interest on general obligation and special assessment long-term debt. Debt Service Funds include:

- ◆ 2007 Limited Tax General Obligation Bond Fund
- ◆ Special Assessment Bond Redemption
- ◆ Special Assessment Guaranty Fund



## Revenue Summary

FUND SUMMARY		2007 Limited Tax General Obligation Bond Fund							
Debt Service Fund Title 2007 L.T.G.O. Bond Redemption Fund	Department Head Responsible Dave Campbell	Total Revenues By Source	Actual 2015	Budget 2016	Budget 2017	Percent Variance	Budget 2018	Percent Variance	2017-2018 Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Revenue	\$1,082,040	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2017/2018 Revenue	\$1,082,040	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Expenditures	\$1,082,040	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$228,831	\$222,050	\$213,800	-3.7%	\$205,630	-3.8%	\$419,430
Total 2017/2018 Expenditures	\$1,082,040	Non-Revenues	\$145,000	\$155,000	\$175,000	12.9%	\$190,000	8.6%	\$365,000
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$243,923	\$247,900	\$244,280	-1.5%	\$53,330	-78.2%	\$297,610
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		<b>TOTAL REVENUES</b>	<b>\$617,754</b>	<b>\$624,950</b>	<b>\$633,080</b>	<b>1.3%</b>	<b>\$448,960</b>	<b>-29.1%</b>	<b>\$1,082,040</b>

## Expenditure Summary

2007 Limited Tax General Obligation Bond Fund							
Total Expenditures By Object	Actual 2015	Budget 2016	Budget 2017	Percent Variance	Budget 2018	Percent Variance	2017-2018 Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$2,350	\$500	\$2,500	400.0%	\$2,750	10.0%	\$5,250
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$615,350	\$624,450	\$630,580	1.0%	\$446,210	-29.2%	\$1,076,790
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$617,700</b>	<b>\$624,950</b>	<b>\$633,080</b>	<b>1.3%</b>	<b>\$448,960</b>	<b>-29.1%</b>	<b>\$1,082,040</b>

### Program Descriptions - Initiatives - Performance Measures

The **2007 Limited Tax General Obligation (LTGO) Bond Fund** accounts for the 2007 Limited Tax General Obligation bond as well as refunding bond proceeds and associated debt service.

**TOTAL FOR ALL PROGRAMS ..... \$1,082,040**

# Debt Service Funds

## Revenue Summary

FUND SUMMARY		Special Assessment Bond Redemption Fund							
Debt Service Fund Title Special Assessment Bond Redemption	Department Head Responsible Dave Campbell	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2017-2018
		By Source	2015	2016	2017	Variance	2018	Variance	Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Revenue	\$87,500	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2017/2018 Revenue	\$87,500	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Expenditures	\$87,500	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$1,005	\$100,000	\$45,000	-55.0%	\$42,500	-5.6%	\$87,500
Total 2017/2018 Expenditures	\$87,500	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$2,700	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		<b>TOTAL REVENUES</b>	<b>\$3,705</b>	<b>\$100,000</b>	<b>\$45,000</b>	<b>-55.0%</b>	<b>\$42,500</b>	<b>-5.6%</b>	<b>\$87,500</b>

## Expenditure Summary

Special Assessment Bond Redemption Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2017-2018
By Object	2015	2016	2017	Variance	2018	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$723	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$4,225	\$90,000	\$35,000	-61.1%	\$32,500	-7.1%	\$67,500
Interfund Transfers	\$0	\$10,000	\$10,000	0.0%	\$10,000	0.0%	\$20,000
<b>TOTAL EXPENDITURES</b>	<b>\$4,948</b>	<b>\$100,000</b>	<b>\$45,000</b>	<b>-55.0%</b>	<b>\$42,500</b>	<b>-5.6%</b>	<b>\$87,500</b>

### Program Descriptions - Initiatives - Performance Measures

The **Special Assessment Bond Redemption Fund** accounts for the repayment of assessments against benefiting properties. Projects are financed through the collection of special assessment bond principal and interest.

**TOTAL FOR ALL PROGRAMS ..... \$87,500**

## Revenue Summary

FUND SUMMARY		Special Assessment Guaranty Fund							
Debt Service Fund Title Special Assessment Guaranty	Department Head Responsible Dave Campbell	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2017-2018
		By Source	2015	2016	2017	Variance	2018	Variance	Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Revenue	\$30,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2017/2018 Revenue	\$30,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Expenditures	\$30,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$1	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2017/2018 Expenditures	\$30,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$0	\$15,000	\$15,000	0.0%	\$15,000	0.0%	\$30,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		<b>TOTAL REVENUES</b>	<b>\$1</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>0.0%</b>	<b>\$15,000</b>	<b>0.0%</b>	<b>\$30,000</b>

## Expenditure Summary

Special Assessment Guaranty Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2017-2018
By Object	2015	2016	2017	Variance	2018	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$1,000	\$1,000	0.0%	\$1,000	0.0%	\$2,000
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$400	\$14,000	\$14,000	0.0%	\$14,000	0.0%	\$28,000
<b>TOTAL EXPENDITURES</b>	<b>\$400</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>0.0%</b>	<b>\$15,000</b>	<b>0.0%</b>	<b>\$30,000</b>

### Program Descriptions - Initiatives - Performance Measures

The **Special Assessment Guaranty Fund** provides security for outstanding local improvement district bonds of the Special Assessment Bond Redemption Fund.

**TOTAL FOR ALL PROGRAMS ..... \$30,000**

