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# Fiduciary Funds

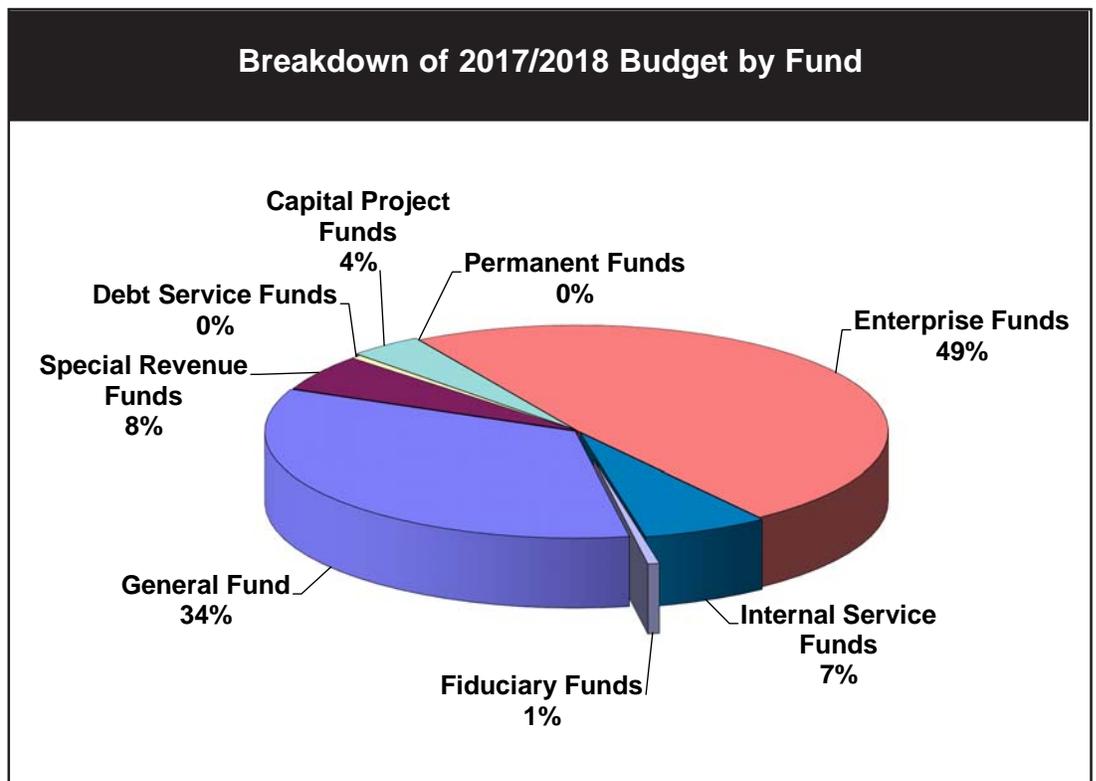
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## Fiduciary Funds

# Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City of Longview as a trustee or agent for various individuals, private organizations, and other governmental units. Longview budgets for one Fiduciary Fund:

- ◆ Firemen's Pension Trust Fund



## Revenue Summary

FUND SUMMARY		Firemen's Pension Trust Fund							
Fiduciary Fund Title	Department Head Responsible City of Longview as Trustee	Total Revenues By Source	Actual 2015	Budget 2016	Budget 2017	Percent Variance	Budget 2018	Percent Variance	2017-2018 Budget
Beginning Fund Balance	\$1,350,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Revenue	\$1,188,450	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$114,860	Intergovernmental	\$48,450	\$50,250	\$50,250	0.0%	\$50,250	0.0%	\$100,500
Total 2017/2018 Revenue	\$1,303,310	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2017/2018 Estimated Expenditures	\$1,303,310	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$1,483	\$850	\$850	0.0%	\$850	0.0%	\$1,700
Total 2017/2018 Expenditures	\$1,303,310	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,235,140	Other Financing Sources	\$765,096	\$784,000	\$543,340	-30.7%	\$542,910	-0.1%	\$1,086,250
		Beg Resources Req to Balance	\$0	\$0	\$43,200	0.0%	\$71,660	65.9%	\$114,860
		<b>TOTAL REVENUES</b>	<b>\$815,029</b>	<b>\$835,100</b>	<b>\$637,640</b>	<b>-23.6%</b>	<b>\$665,670</b>	<b>4.4%</b>	<b>\$1,303,310</b>

## Expenditure Summary

Firemen's Pension Trust Fund							
Total Expenditures By Object	Actual 2015	Budget 2016	Budget 2017	Percent Variance	Budget 2018	Percent Variance	2017-2018 Budget
Cont to End Fund Balance	\$0	\$139,890	\$0	-100.0%	\$0	0.0%	\$0
Salaries & Wages	\$22,434	\$30,160	\$25,100	-16.8%	\$27,220	8.4%	\$52,320
Personnel Benefits	\$463,195	\$602,480	\$552,490	-8.3%	\$575,880	4.2%	\$1,128,370
Supplies	\$0	\$70	\$50	-28.6%	\$70	40.0%	\$120
Other Services & Charges	\$52,480	\$62,500	\$60,000	-4.0%	\$62,500	4.2%	\$122,500
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$538,109</b>	<b>\$835,100</b>	<b>\$637,640</b>	<b>-23.6%</b>	<b>\$665,670</b>	<b>4.4%</b>	<b>\$1,303,310</b>

### Program Descriptions - Initiatives - Performance Measures

The **Firemen's Pension Trust Fund** provides for expenditures relating to retired firefighter personnel pensions and medical expenses.

**TOTAL FOR ALL PROGRAMS ..... \$1,303,310**

